

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

for the year from
1 April 1996 to 31 March 1997

Company number : 1664985

BENTLEY JENNISON

CHARTERED ACCOUNTANTS

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

DIRECTORS' REPORT AND FINANCIAL ACCOUNTS

for the year ended 31 March 1997

Directors

Miss JK Clarke (Retired 8/8/96)
Miss SL Smith
Mr P Hodrien
Mr R Henderson
Mr C Ford (Appointed 8/8/96)
Mr M Holland (Appointed 8/8/96)

Secretary

Miss SL Smith

Registered office

27 Applewood Court
Westlea
Swindon
Wilts SN5 7AH

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The following page does not form part of
the statutory financial statements :

7 Detailed profit and loss account

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 March 1997.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review continued to be that of resident management for Applewood Court in Swindon.

DIRECTORS

The directors who held office during the year and their beneficial interest in the shares of the company were as follows :

Ordinary shares of £10 each	1997	1996
Miss JK Clarke (Retired 8/8/96)	-	1
Miss SL Smith	1	1
Mr P Hodrien	1	1
Mr R Henderson	1	1
Mr C Ford (Appointed 8/8/96)	1	1
Mr M Holland (Appointed 8/8/96)	1	1

The directors retiring by rotation under the Articles of Association are Mr P Hodrien and Miss SL Smith and a resolution to reappoint them will be put forward at the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 29 July 1997 and signed on its behalf by:

Miss SL Smith

Secretary

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

As described on the balance sheet on page 4 you are responsible for the compilation of the accounts for the year ended 31 March 1997, set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985.

In accordance with your instructions, we have compiled the unaudited accounts from the accounting records and information and explanations supplied to us.

We have not conducted an audit on the accounts in accordance with Auditing Standards or an examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board and accordingly we express no opinion thereon. Our work does not provide any assurance that the accounting records are free from material misstatement.

Bentley Jennison
Chartered Accountants

29 July 1997

Chapel House
Westmead Drive
Westlea
Swindon SN5 7UW

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED
Profit and loss account for the year ended 31 March 1997

	Notes	1997 £	1996 £
TURNOVER	2	6,481	6,435
Administrative expenses		(7,194)	(4,337)
OPERATING (LOSS)/PROFIT		<u>(713)</u>	<u>2,098</u>
Interest receivable and similar income	3	51	30
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(662)</u>	<u>2,128</u>
Tax on (loss)/profit on ordinary activities	4	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(662)</u>	<u>2,128</u>
RETAINED PROFIT BROUGHT FORWARD		<u>5,816</u>	<u>3,688</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>5,154</u></u>	<u><u>5,816</u></u>

All of the company's operations are classed as continuing.

There were no recognised gains or losses in the year other than those included in the profit and loss account.

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Balance sheet at 31 March 1997

	Notes	£	1997 £	1996 £
CURRENT ASSETS				
Debtors	5	1,954		3,877
Cash at bank and in hand		4,047		2,918
			6,001	6,795
CREDITORS : Amounts falling due within one year	6	(487)		(619)
			5,514	6,176
NET CURRENT ASSETS			5,514	6,176
NET ASSETS			5,514	6,176
CAPITAL AND RESERVES				
Called up share capital	7		360	360
Profit and loss account			5,154	5,816
			5,514	6,176
SHAREHOLDERS' FUNDS	8		5,514	6,176

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 29 July 1997 and signed on its behalf by:

R Henderson)	
)	Directors
P Hodrien)	

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Notes to the accounts for the year ended 31 March 1997

1 ACCOUNTING POLICIES

Basis of accounting

The financial accounts have been prepared under the historical cost convention.

2 TURNOVER

The company's turnover represents the value, excluding value added tax of goods and services supplied to customers in the United Kingdom during the year.

3 INTEREST RECEIVABLE AND SIMILAR INCOME

	1997 £	1996 £
Interest received	51	30
	<u>51</u>	<u>30</u>

4 TAXATION

The company has no liability for taxation.

5 DEBTORS

	1997 £	1996 £
Amounts falling due within one year :		
Trade debtors	1,954	2,780
Other debtors	-	1,097
	<u>1,954</u>	<u>3,877</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1997 £	1996 £
Corporation tax	40	40
Other creditors	447	579
	<u>487</u>	<u>619</u>

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Notes to the accounts for the year ended 31 March 1997

7 CALLED UP SHARE CAPITAL

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
Ordinary shares of £10 each	<u>36</u>	<u>360</u>	<u>36</u>	<u>360</u>
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £10 each	<u>36</u>	<u>360</u>	<u>36</u>	<u>360</u>

8 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1997 £	1996 £
(Loss)/profit for the financial year	(662)	2,128
Dividends	-	-
Net (reduction) in/addition to shareholders' funds	<u>(662)</u>	<u>2,128</u>
Opening shareholders' funds	6,176	4,048
Closing shareholders' funds	<u>5,514</u>	<u>6,176</u>

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Detailed Profit and loss account for the year ended 31 March 1997

	1997 £	1996 £
SALES	6,481	6,435
ADMINISTRATIVE EXPENSES		
Maintenance costs	5,645	2,432
Lighting	120	142
Insurance	1,097	1,274
Bank charges	70	17
Company registration fee	18	18
Bad debts recovered	(240)	-
Sundry expenses	45	30
Audit and accountancy	439	424
	<u>7,194</u>	<u>4,337</u>
OPERATING (LOSS)/PROFIT	(713)	2,098
INTEREST RECEIVABLE		
Interest received	51	30
(LOSS)/PROFIT BEFORE TAXATION	<u>(662)</u>	<u>2,128</u>

This page does not form part of the statutory financial statements