

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

for the year from
1 April 1999 to 31 March 2000

Company number : 1664985

BENTLEY JENNISON

CHARTERED ACCOUNTANTS

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

for the year ended 31 March 2000

Directors
Miss SL Smith
Mr P Hodrien
Mr D Starrett
Mr C Ford
Mr M Holland

Secretary Mr P Hodrien

Registered office 27 Applewood Court
Westlea
Swindon
Wilts SN5 7AH

CONTENTS

Pages	1	Directors' report
	2	Accountants' report
	3	Profit and loss account
	4	Balance sheet
	5 - 6	Notes to the accounts

The following page does not form part of
the statutory financial statements :

7 Detailed profit and loss account

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 March 2000.

PRINCIPAL ACTIVITY

The principal activity of the company is resident management for Applewood Court in Swindon.

DIRECTORS

The directors who held office during the year and their beneficial interest in the shares of the company were as follows:-

Ordinary shares of £10 each	2000	1999
Miss SL Smith	1	1
Mr P Hodrien	1	1
Mr D Starrett	1	1
Mr C Ford	1	1
Mr M Holland	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on and signed on its behalf by:

Mr P Hodrien

Secretary

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

As described on the balance sheet on page 4 you are responsible for the compilation of the accounts for the year ended 31 March 2000, set out on pages 3 to 6, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled the unaudited accounts from the accounting records and information and explanations supplied to us.

We have not conducted an audit on the accounts in accordance with Auditing Standards and accordingly we express no opinion thereon. Our work does not provide any assurance that the accounting records are free from material misstatement.

Bentley Jennison
Chartered Accountants

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Chapel House
Westmead Drive
Westlea
Swindon SN5 7UN

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Profit and loss account for the year ended 31 March 2000

	Notes	2000 £	1999 £
TURNOVER	2	6,436	6,479
Administrative expenses		(4,466)	(4,974)
OPERATING PROFIT		1,970	1,505
Interest receivable and similar income	3	25	53
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,995	1,558
Tax on profit on ordinary activities	4	-	40
PROFIT FOR THE FINANCIAL YEAR		1,995	1,598
RETAINED PROFIT BROUGHT FORWARD		7,538	5,940
RETAINED PROFIT CARRIED FORWARD		9,533	7,538

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Balance sheet at 31 March 2000

	Notes	2000		1999
		£	£	£
CURRENT ASSETS				
Debtors	5	2,861		1,400
Cash at bank and in hand		7,490		6,945
		<u>10,351</u>		<u>8,345</u>
CREDITORS : Amounts falling due within one year				
	6	(458)		(447)
NET CURRENT ASSETS			<u>9,893</u>	<u>7,898</u>
NET ASSETS			<u>9,893</u>	<u>7,898</u>
CAPITAL AND RESERVES				
Called up share capital	7		360	360
Profit and loss account			9,533	7,538
SHAREHOLDERS' FUNDS			<u>9,893</u>	<u>7,898</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on and signed on its behalf by:

D Starrett)	
)	Directors
P Hodrien)	

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Notes to the accounts for the year ended 31 March 2000

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Deferred taxation

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallise in the foreseeable future.

2 TURNOVER

The company's turnover represents the value of maintenance contributions received during the year.

3 INTEREST RECEIVABLE AND SIMILAR INCOME

	2000 £	1999 £
Interest received	25	53
	<u>25</u>	<u>53</u>

4 TAXATION

	2000 £	1999 £
Corporation tax on profit on ordinary activities at 21% (1999 -21%)	-	-
Adjustment in respect of previous year	-	(40)
	<u>-</u>	<u>(40)</u>

5 DEBTORS

	2000 £	1999 £
Amounts falling due within one year:-		
Trade debtors	1,550	1,400
Other debtors	1,311	-
	<u>2,861</u>	<u>1,400</u>

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Notes to the accounts for the year ended 31 March 2000

6 CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	2000 £	1999 £
Other creditors	458	447
	<u>458</u>	<u>447</u>

7 CALLED UP SHARE CAPITAL

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £10 each	36	360	36	360
Allotted, called up and fully paid				
Ordinary shares of £10 each	36	360	36	360

8 RELATED PARTIES

Control relationship

No one person controls the company.

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Detailed Profit and loss account for the year ended 31 March 2000

	2000 £	1999 £
SALES	6,436	6,479
ADMINISTRATIVE EXPENSES		
Maintenance costs	2,354	2,645
Lighting	159	106
Insurance	1,332	1,452
Bank charges	80	98
Company registration fee	15	15
Legal and professional fees	-	100
Sundry expenses	56	100
Accountancy	470	458
	<hr/> 4,466	<hr/> 4,974
OPERATING PROFIT	<hr/> 1,970	<hr/> 1,505
INTEREST RECEIVABLE		
Interest received	25	53
PROFIT BEFORE TAXATION	<hr/> <hr/> 1,995	<hr/> <hr/> 1,558

This page does not form part of the statutory financial statements