



APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

for the year from
1 April 2000 to 31 March 2001

Company number : 1664985

BENTLEY JENNISON

CHARTERED ACCOUNTANTS

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

for the year ended 31 March 2001

Directors
Miss SL Smith
Mr P Hodrien
Mr D Starrett
Mr C Ford
Mr M Holland(resigned 28/4/00)

Secretary
Mr P Hodrien

Registered office
27 Applewood Court
Westlea
Swindon
Wilts SN5 7AH

CONTENTS

Pages	1	Directors' report
	2	Accountants' report
	3	Profit and loss account
	4	Balance sheet
	5 - 6	Notes to the accounts

The following page does not form part of
the statutory financial statements :

7 Detailed profit and loss account

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 March 2001.

PRINCIPAL ACTIVITY

The principal activity of the company is resident management for Applewood Court in Swindon.

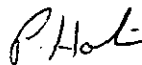
DIRECTORS

The directors who held office during the year and their beneficial interest in the shares of the company were as follows:-

Ordinary shares of £10 each	2001	2000
Miss SL Smith	1	1
Mr P Hodrien	1	1
Mr D Starrett	1	1
Mr C Ford	1	1
Mr M Holland(resigned 28/4/00)	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 28/01/02 and signed on its behalf by:



Mr P Hodrien

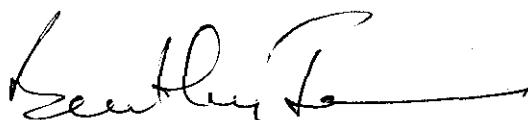
Secretary

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

As described on the balance sheet on page 4 you are responsible for the compilation of the accounts for the year ended 31 March 2001, set out on pages 3 to 6, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled the unaudited accounts from the accounting records and information and explanations supplied to us.

We have not conducted an audit on the accounts in accordance with Auditing Standards and accordingly we express no opinion thereon. Our work does not provide any assurance that the accounting records are free from material misstatement.



Bentley Jennison
Chartered Accountants

28/1/02.....

Chapel House
Westmead Drive
Westlea
Swindon SN5 7UN

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Profit and loss account for the year ended 31 March 2001

	Notes	2001 £	2000 £
TURNOVER	2	6,480	6,436
Administrative expenses		(4,752)	(4,466)
OPERATING PROFIT		1,728	1,970
Interest receivable and similar income	3	40	25
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,768	1,995
Tax on profit on ordinary activities	4	—	—
PROFIT FOR THE FINANCIAL YEAR		1,768	1,995
RETAINED PROFIT BROUGHT FORWARD		9,533	7,538
RETAINED PROFIT CARRIED FORWARD		11,301	9,533

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Balance sheet at 31 March 2001

	Notes	2001		2000
		£	£	£
CURRENT ASSETS				
Debtors	5	4,488		2,861
Cash at bank and in hand		7,643		7,490
		<hr/>		<hr/>
		12,131		10,351
CREDITORS : Amounts falling due within one year				
	6	(470)		(458)
		<hr/>		<hr/>
NET CURRENT ASSETS			11,661	9,893
		<hr/>		<hr/>
NET ASSETS			11,661	9,893
		<hr/>		<hr/>
CAPITAL AND RESERVES				
Called up share capital	7		360	360
Profit and loss account			11,301	9,533
		<hr/>		<hr/>
SHAREHOLDERS' FUNDS			11,661	9,893
		<hr/>		<hr/>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 28/01/02 and signed on its behalf by:

D Starrett



)

P Hodrien



)

Directors

)

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Notes to the accounts for the year ended 31 March 2001

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Deferred taxation

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallise in the foreseeable future.

2 TURNOVER

The company's turnover represents the value of maintenance contributions received during the year.

3 INTEREST RECEIVABLE AND SIMILAR INCOME

	2001 £	2000 £
Interest received	<u>40</u>	<u>25</u>

4 TAXATION

The company has no liability for taxation.

5 DEBTORS

	2001 £	2000 £
Amounts falling due within one year:-		
Trade debtors	2,784	1,550
Other debtors	1,704	1,311
	<u>4,488</u>	<u>2,861</u>

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Notes to the accounts for the year ended 31 March 2001

6 CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	2001 £	2000 £
Other creditors	470	458
	<u>470</u>	<u>458</u>

7 CALLED UP SHARE CAPITAL

	2001		2000	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £10 each	<u>36</u>	<u>360</u>	<u>36</u>	<u>360</u>
Allotted, called up and fully paid				
Ordinary shares of £10 each	<u>36</u>	<u>360</u>	<u>36</u>	<u>360</u>

8 RELATED PARTIES

Control relationship

No one person controls the company.