

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

for the year from
1 April 1995 to 31 March 1996

Company number : 1664985

BENTLEY JENNISON

CHARTERED ACCOUNTANTS

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
for the year ended 31 March 1996

Directors Mr S Collins(Retired 30/10/95)
 Miss E Foster(Retired 30/10/95)
 Mr P Hodrien
 Miss JK Clarke
 Mr R Henderson(Appointed 30/10/95)
 Miss SL Smith(Appointed 30/10/95)

Secretary Miss JK Clarke

Registered office 29 Applewood Court
 Westlea
 Swindon
 Wilts SN5 7AH

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The following page does not form part of
the statutory financial statements :

8 Detailed profit and loss account

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 March 1996.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review continued to be that of resident management for Applewood Court in Swindon.

DIRECTORS

The directors who held office during the year and their beneficial interest in the shares of the company were as follows :

Ordinary shares of £10 each	1996	1995
Mr S Collins(Retired 30/10/95)	-	1
Miss E Foster(Retired 30/10/95)	-	1
Mr P Hodrien	1	1
Miss JK Clarke	1	1
Mr R Henderson(Appointed 30/10/95)	1	1
Miss SL Smith(Appointed 30/10/95)	1	1

The directors retiring by rotation under the Articles of Association are Mr S Collins and Miss E Foster and a resolution to reappoint them will be put forward at the Annual General Meeting.

This report has been prepared taking advantage of the exemptions conferred by Part II of Schedule 8 of the Companies Act 1985.

Approved by the Board on 3 July 1996 and signed on its behalf by:

Miss JK Clarke

Secretary

ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED
ACCOUNTS OF APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

We have prepared, without carrying out an audit or examination, the accounts for the year ended 31 March 1996 set out on pages 3 to 7 on the basis of the information contained in the company's accounting records and provided by the company's directors.

As described on the balance sheet on page 4, the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit.

We have not conducted an audit on the accounts in accordance with Auditing Standards nor an examination in accordance with the Statement of Standards for Reporting Accountants, and accordingly we express no opinion thereon. Our work does not provide any assurance that the accounting records are free from material misstatement.

Bentley Jennison
Chartered Accountants

3 July 1996

Chapel House
Westmead Drive
Westlea
Swindon SN5 7UW

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED
Profit and loss account for the year ended 31 March 1996

	Notes	1996 £	1995 £
TURNOVER	2	6,435	5,040
Administrative expenses		(4,337)	(4,855)
OPERATING PROFIT	3	<u>2,098</u>	<u>185</u>
Interest receivable and similar income	4	30	18
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>2,128</u>	<u>203</u>
Tax on profit on ordinary activities	5	-	(1)
PROFIT FOR THE FINANCIAL YEAR		<u>2,128</u>	<u>202</u>
RETAINED PROFIT BROUGHT FORWARD		3,688	3,486
RETAINED PROFIT CARRIED FORWARD		<u>5,816</u>	<u>3,688</u>

All of the company's operations are classed as continuing.

There were no recognised gains or losses in the year other than those included in the profit and loss account.

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Balance sheet at 31 March 1996

	Notes	£	1996 £	1995 £
CURRENT ASSETS				
Debtors	6	3,877		2,879
Cash at bank and in hand		2,918		1,787
			<u>6,795</u>	<u>4,666</u>
CREDITORS : Amounts falling due within one year	7	(619)		(618)
NET CURRENT ASSETS			<u>6,176</u>	<u>4,048</u>
NET ASSETS			<u>6,176</u>	<u>4,048</u>
CAPITAL AND RESERVES				
Called up share capital	8		360	360
Profit and loss account			5,816	3,688
SHAREHOLDERS' FUNDS	9		<u>6,176</u>	<u>4,048</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those special exemptions as a small company.

Approved by the Board on and signed on its behalf by:

JK Clarke

P Hodrien

)
) Directors
)

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Notes to the financial statements for the year ended 31 March 1996

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

2 TURNOVER

The company's turnover represents the value, excluding value added tax of goods and services supplied to customers in the United Kingdom during the year.

3 OPERATING PROFIT

	1996 £	1995 £
Operating profit is stated after charging:		
Auditors remuneration	424	411
	<u>424</u>	<u>411</u>

4 INTEREST RECEIVABLE AND SIMILAR INCOME

	1996 £	1995 £
Interest received	30	18
	<u>30</u>	<u>18</u>

5 TAXATION

	1996 £	1995 £
Corporation tax on profit on ordinary activities at 25%(1995 - 25%)	-	1
	<u>-</u>	<u>1</u>
	<u>-</u>	<u>1</u>

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Notes to the financial statements for the year ended 31 March 1996

6 DEBTORS

	1996 £	1995 £
Amounts falling due within one year :		
Trade debtors	2,780	1,605
Other debtors	1,097	1,274
	<u>3,877</u>	<u>2,879</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1996 £	1995 £
Corporation tax	40	40
Other creditors	579	578
	<u>619</u>	<u>618</u>

8 CALLED UP SHARE CAPITAL

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
Ordinary shares of £10 each	<u>36</u>	<u>360</u>	<u>36</u>	<u>360</u>
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £10 each	<u>36</u>	<u>360</u>	<u>36</u>	<u>360</u>

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Notes to the financial statements for the year ended 31 March 1996

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1996 £	1995 £
Profit for the financial year	2,128	202
Dividends	-	-
Net addition to shareholders' funds	<u>2,128</u>	<u>202</u>
Opening shareholders' funds	4,048	3,846
Closing shareholders' funds	<u><u>6,176</u></u>	<u><u>4,048</u></u>

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Detailed Profit and loss account for the year ended 31 March 1996

	1996 £	1995 £
SALES	6,435	5,040
ADMINISTRATIVE EXPENSES		
Maintenance costs	2,432	3,019
Lighting	142	139
Insurance	1,274	1,174
Bank charges	17	50
Company registration fee	18	32
Sundry expenses	30	30
Audit and accountancy	424	411
	<u>4,337</u>	<u>4,855</u>
	2,098	185
INTEREST RECEIVABLE		
Interest received	30	18
	<u>2,128</u>	<u>203</u>

This page does not form part of the statutory financial statements