

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

for the year from
1 April 1997 to 31 March 1998

Company number : 1664985

BENTLEY JENNISON

CHARTERED ACCOUNTANTS

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

for the year ended 31 March 1998

Directors
Miss SL Smith
Mr P Hodrien
Mr R Henderson
Mr C Ford
Mr M Holland

Secretary
Miss SL Smith

Registered office
27 Applewood Court
Westlea
Swindon
Wilts SN5 7AH

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The following page does not form part of
the statutory financial statements :

7 Detailed profit and loss account

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 March 1998.

PRINCIPAL ACTIVITY

The principal activity of the company is resident management for Applewood Court in Swindon.

DIRECTORS

The directors who held office during the year and their beneficial interest in the shares of the company were as follows:-

Ordinary shares of £10 each	1998	1997
Miss SL Smith	1	1
Mr P Hodrien	1	1
Mr R Henderson	1	1
Mr C Ford	1	1
Mr M Holland	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 22 June 1998 and signed on its behalf by:

Miss SL Smith

Secretary

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

As described on the balance sheet on page 4 you are responsible for the compilation of the accounts for the year ended 31 March 1998, set out on pages 3 to 6, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled the unaudited accounts from the accounting records and information and explanations supplied to us.

We have not conducted an audit on the accounts in accordance with Auditing Standards and accordingly we express no opinion thereon. Our work does not provide any assurance that the accounting records are free from material misstatement.

Bentley Jennison
Chartered Accountants

22 June 1998

Chapel House
Westmead Drive
Westlea
Swindon SN5 7UW

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED
Profit and loss account for the year ended 31 March 1998

	Notes	1998 £	1997 £
TURNOVER	2	6,495	6,481
Administrative expenses		<u>(5,757)</u>	<u>(7,194)</u>
OPERATING PROFIT/(LOSS)		738	(713)
Interest receivable and similar income	3	48	51
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>786</u>	<u>(662)</u>
Tax on profit/(loss) on ordinary activities	4	—	—
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		786	(662)
RETAINED PROFIT BROUGHT FORWARD		<u>5,154</u>	<u>5,816</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>5,940</u></u>	<u><u>5,154</u></u>

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Balance sheet at 31 March 1998

	Notes	£	1998 £	1997 £
CURRENT ASSETS				
Debtors	5	4,498		1,954
Cash at bank and in hand		2,289		4,047
		6,787		6,001
CREDITORS : Amounts falling due within one year	6	(487)		(487)
NET CURRENT ASSETS			6,300	5,514
NET ASSETS			6,300	5,514
CAPITAL AND RESERVES				
Called up share capital	7		360	360
Profit and loss account			5,940	5,154
SHAREHOLDERS' FUNDS			6,300	5,514

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 22 June 1998 and signed on its behalf by:

R Henderson

P Hodrien

)
) Directors
)

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Notes to the accounts for the year ended 31 March 1998

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Deferred taxation

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallise in the foreseeable future.

2 TURNOVER

The company's turnover represents the value of maintenance contributions received during the year.

3 INTEREST RECEIVABLE AND SIMILAR INCOME

	1998	1997
	£	£
Interest received	48	51
	48	51

4 TAXATION

The company has no liability for taxation.

5 DEBTORS

	1998	1997
	£	£
Amounts falling due within one year:-		
Trade debtors	3,046	1,954
Other debtors	1,452	-
	4,498	1,954

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Notes to the accounts for the year ended 31 March 1998

6 CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	1998 £	1997 £
Corporation tax	40	40
Other creditors	447	447
	<u>487</u>	<u>487</u>

7 CALLED UP SHARE CAPITAL

	1998		1997	
	Number of shares	£	Number of shares	£
Authorized				
Ordinary shares of £10 each	<u>36</u>	<u>360</u>	<u>36</u>	<u>360</u>
Allotted called up and fully paid				
Ordinary shares of £10 each	<u>36</u>	<u>360</u>	<u>36</u>	<u>360</u>

8 RELATED PARTIES

Control relationship

No one person controls the company.

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Detailed Profit and loss account for the year ended 31 March 1998

	1998 £	1997 £
SALES	6,495	6,481
ADMINISTRATIVE EXPENSES		
Maintenance costs	3,796	5,645
Lighting	139	120
Insurance	1,204	1,097
Bank charges	78	70
Company registration fee	15	18
Bad debts recovered	-	(240)
Sundry expenses	84	45
Accountancy	441	439
	<u>5,757</u>	<u>7,194</u>
OPERATING PROFIT/(LOSS)	738	(713)
INTEREST RECEIVABLE		
Interest received	48	51
	<u>786</u>	<u>(662)</u>
PROFIT/(LOSS) BEFORE TAXATION	<u><u>786</u></u>	<u><u>(662)</u></u>

This page does not form part of the statutory financial statements