

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

for the year from  
1 April 1998 to 31 March 1999

Company number : 1664985

BENTLEY JENNISON

CHARTERED ACCOUNTANTS

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

for the year ended 31 March 1999

Directors  
Miss SL Smith  
Mr P Hodrien  
Mr R Henderson (resigned 22.9.98)  
Mr C Ford  
Mr M Holland  
Mr D Starrett (appointed 22.8.98)

Secretary  
Mr P Hodrien

Registered office  
27 Applewood Court  
Westlea  
Swindon  
Wilts SN5 7AH

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the statutory financial statements :

7 Detailed profit and loss account

**APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED**

**DIRECTORS' REPORT**

The directors present their report and the accounts for the year ended 31 March 1999.

**PRINCIPAL ACTIVITY**

The principal activity of the company is resident management for Applewood Court in Swindon.

**DIRECTORS**

The directors who held office during the year and their beneficial interest in the shares of the company were as follows:-

Ordinary shares of £10 each	1999	1998
Miss SL Smith	1	1
Mr P Hodrien	1	1
Mr R Henderson (resigned 22.9.98)	1	1
Mr C Ford	1	1
Mr M Holland	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on ..... and signed on its behalf by:

**Mr P Hodrien**

**Secretary**

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF  
APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

As described on the balance sheet on page 4 you are responsible for the compilation of the accounts for the year ended 31 March 1999, set out on pages 3 to 6, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled the unaudited accounts from the accounting records and information and explanations supplied to us.

We have not conducted an audit on the accounts in accordance with Auditing Standards and accordingly we express no opinion thereon. Our work does not provide any assurance that the accounting records are free from material misstatement.

Bentley Jennison  
Chartered Accountants

.....

Chapel House  
Westmead Drive  
Westlea  
Swindon SN5 7JW

**APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED**

**Profit and loss account for the year ended 31 March 1999**

	Notes	1999 £	1998 £
<b>TURNOVER</b>	2	6,479	6,495
Administrative expenses		(4,974)	(5,757)
<b>OPERATING PROFIT</b>		<u>1,505</u>	<u>738</u>
Interest receivable and similar income	3	53	48
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>1,558</u>	<u>786</u>
Tax on profit on ordinary activities	4	40	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>1,598</u>	<u>786</u>
<b>RETAINED PROFIT BROUGHT FORWARD</b>		<u>5,940</u>	<u>5,154</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>7,538</u></u>	<u><u>5,940</u></u>

## APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Balance sheet at 31 March 1999

	Notes	1999		1998
		£	£	£
<b>CURRENT ASSETS</b>				
Debtors	5	1,400		4,498
Cash at bank and in hand		6,945		2,289
				<hr/>
		8,345		6,787
<b>CREDITORS : Amounts falling due within one year</b>				
	6	(447)		(487)
				<hr/>
<b>NET CURRENT ASSETS</b>			7,898	6,300
			<hr/>	<hr/>
<b>NET ASSETS</b>			7,898	6,300
			<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	7		360	360
Profit and loss account			7,538	5,940
			<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>			7,898	6,300
			<hr/>	<hr/>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on ..... and signed on its behalf by:

R Henderson	)	
	)	Directors
P Hodrien	)	

**APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED**

**Notes to the accounts for the year ended 31 March 1999**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention.

**Deferred taxation**

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallise in the foreseeable future.

**2 TURNOVER**

The company's turnover represents the value of maintenance contributions received during the year.

**3 INTEREST RECEIVABLE AND SIMILAR INCOME**

	1999 £	1998 £
Interest received	53	48
	<u>53</u>	<u>48</u>

**4 TAXATION**

	1999 £	1998 £
Corporation tax on profit on ordinary activities at 21% (1998 -21%)	-	-
Adjustment in respect of previous year	(40)	-
	<u>(40)</u>	<u>-</u>

**5 DEBTORS**

	1999 £	1998 £
Amounts falling due within one year:-		
Trade debtors	1,400	3,046
Other debtors	-	1,452
	<u>1,400</u>	<u>4,498</u>

APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED

Notes to the accounts for the year ended 31 March 1999

6 CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR

	1999 £	1998 £
Corporation tax	-	40
Other creditors	447	447
	<u>447</u>	<u>487</u>

7 CALLED UP SHARE CAPITAL

	1999		1998	
	Number of shares	£	Number of shares	£
Authorized				
Ordinary shares of £10 each	36	360	36	360
Allotted, called up and fully paid				
Ordinary shares of £10 each	36	360	36	360

8 RELATED PARTIES

Control relationship

No one person controls the company.



**APPLEWOOD COURT RESIDENTS (SWINDON) LIMITED**

**Detailed Profit and loss account for the year ended 31 March 1999**

	1999 £	1998 £
<b>SALES</b>	6,479	6,495
<b>ADMINISTRATIVE EXPENSES</b>		
Maintenance costs	2,645	3,796
Lighting	106	139
Insurance	1,452	1,204
Bank charges	98	78
Company registration fee	15	15
Legal and professional fees	100	-
Sundry expenses	100	84
Accountancy	458	441
	<hr/> 4,974	<hr/> 5,757
<b>OPERATING PROFIT</b>	<hr/> 1,505	<hr/> 738
<b>INTEREST RECEIVABLE</b>		
Interest received	53	48
	<hr/> 1,558	<hr/> 786
<b>PROFIT BEFORE TAXATION</b>	<hr/> <hr/> 1,558	<hr/> <hr/> 786

This page does not form part of the statutory financial statements